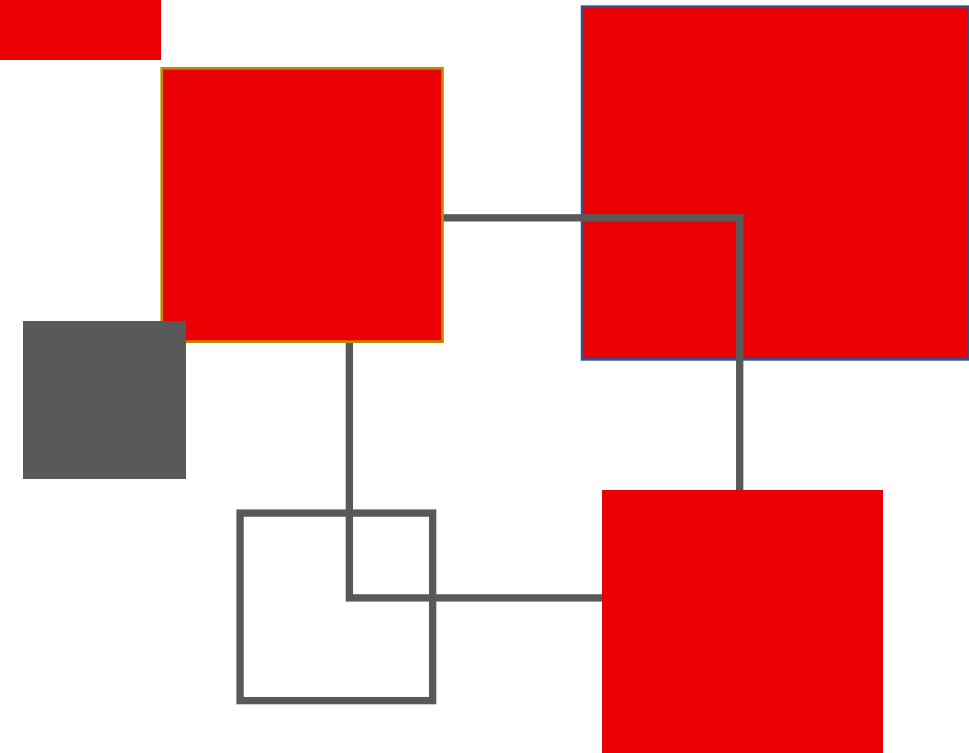




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Health Care Case Study

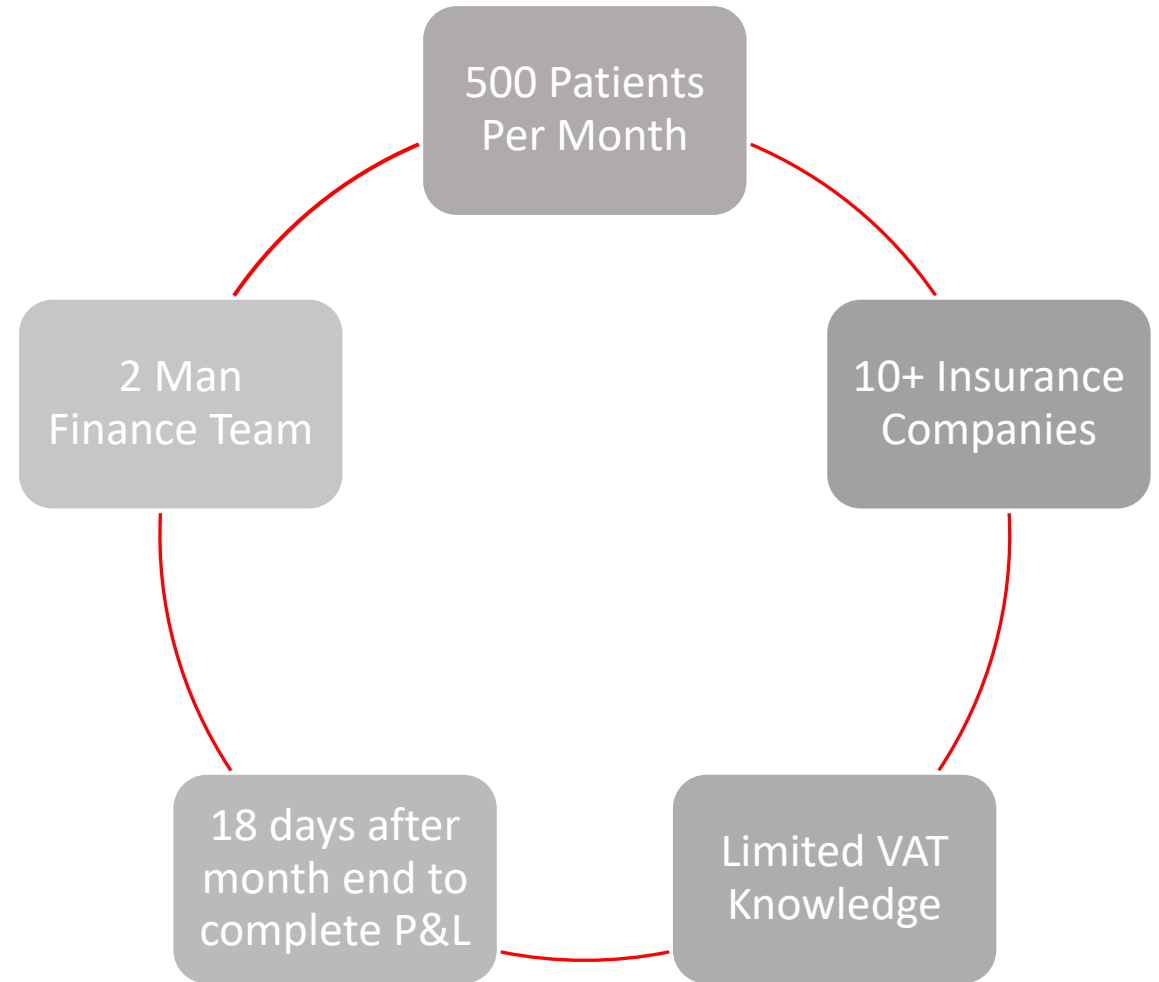
Transforming Finance Into An Asset



Background

In January 2019, a well-established Dubai Healthcare Provider was contacted by the Federal Tax Authority to submit their tax returns for 2018. Assuming they did not need to submit returns since they charged 0% for all their services, it came as a surprise to hear they needed to submit regular returns and accumulated late return penalties.

As a result, they sought professional advice and secured our support to assess the actual impacts and requirements to meet their obligations.



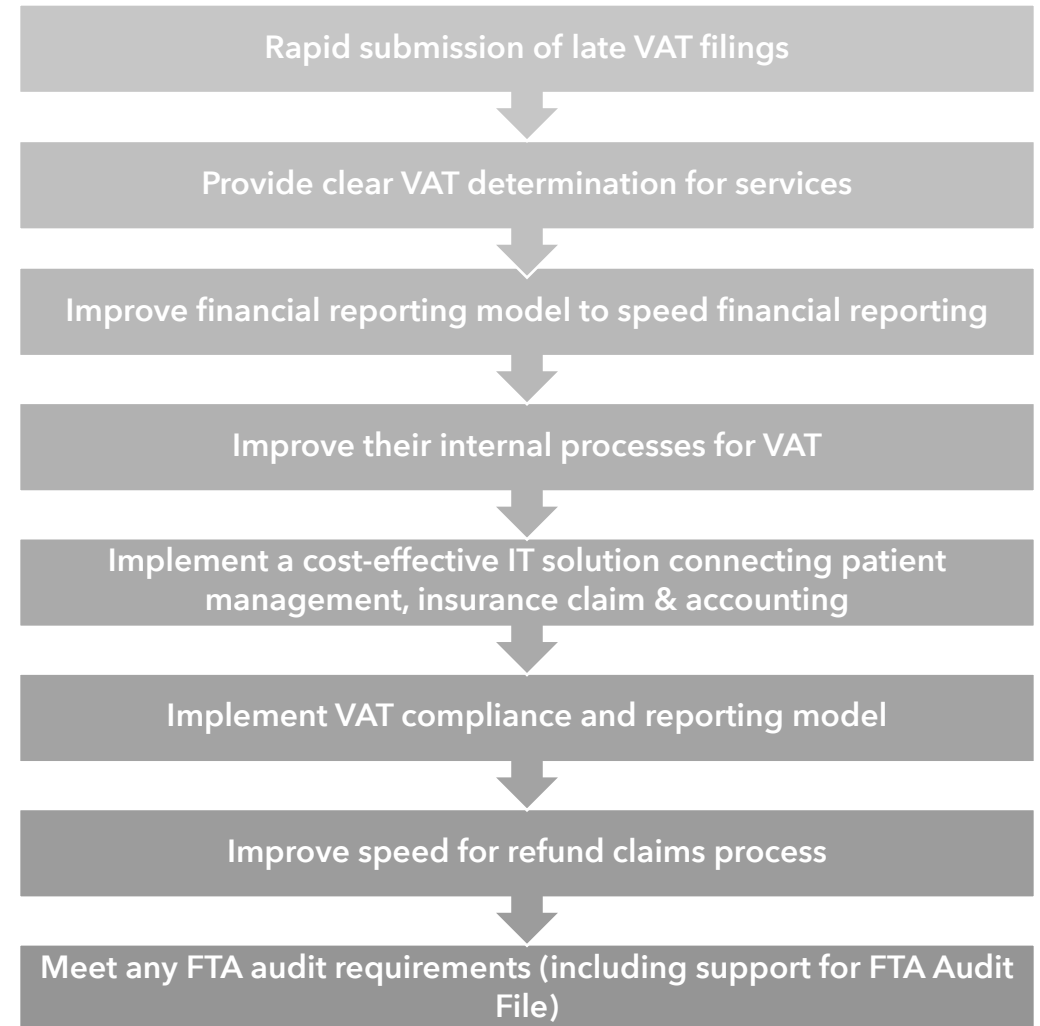
The Problem

During our consultation, we quickly uncovered more than just the late VAT submission issues. The provider also raised a number of areas where management and internal finance had struggled to operate their financial processes.

A key issue they wanted us to review was specifically the financial reporting of process from their insurance claim process. Management had particular issues in gaining an accurate understanding of the overdue amounts and transactions which created issues in cash flow management.

VAT further complicated matters. To resolve their ongoing and VAT issues, they decided it would be beneficial to permanently fix their financial processes and system.

Following our consultation, we were mandated to address

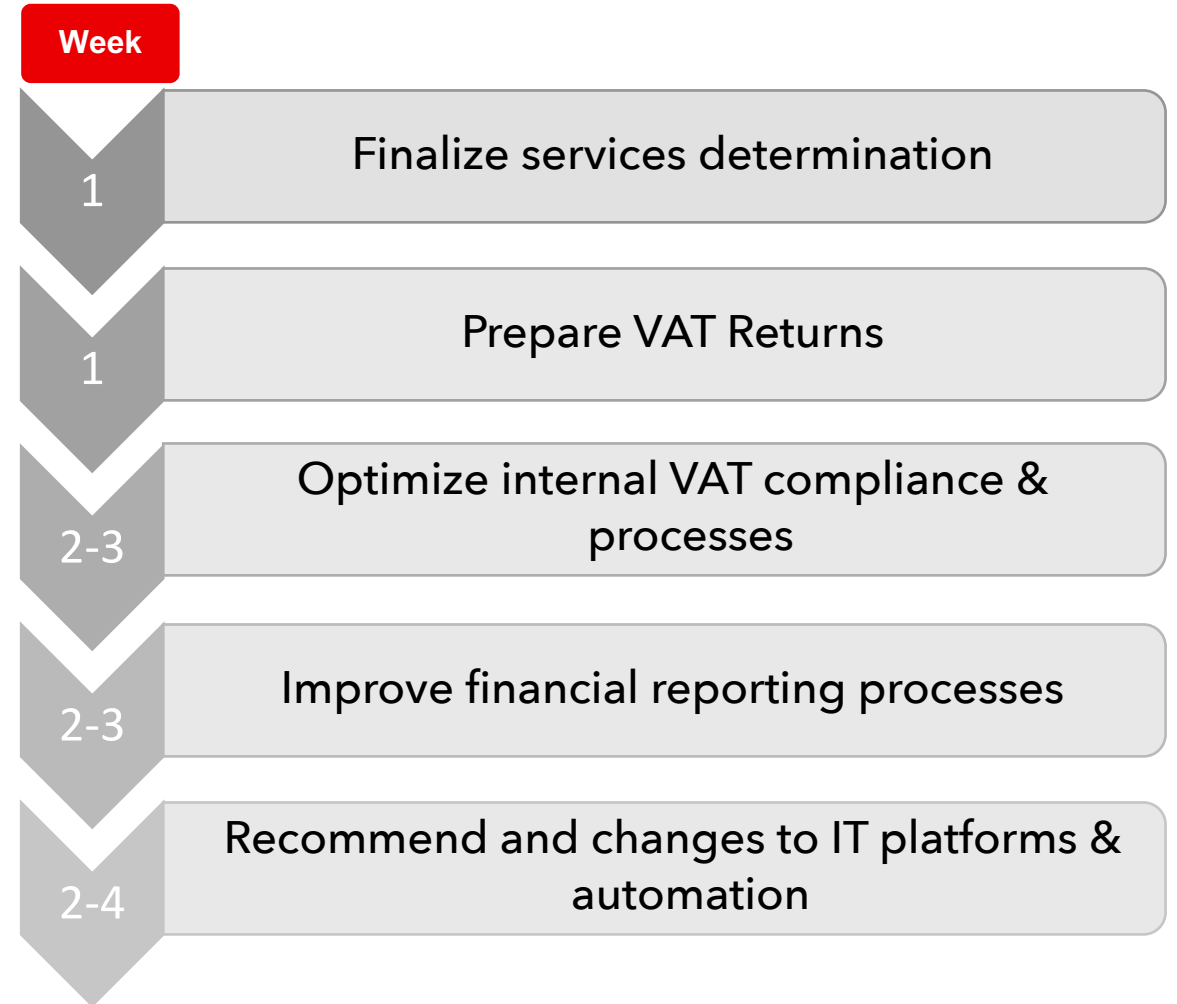


The Solution

During the 4 weeks of working with their team, our consultants were able to prioritize the issues quickly establish a clear process to work through their issues.

Providing a plan and sharing best practices were essential to deal with urgent issues related to the FTA requirements and subsequently address the root cause issues affecting their people, process and systems.

After a detailed assessment, we delivered to a weekly schedule that included:

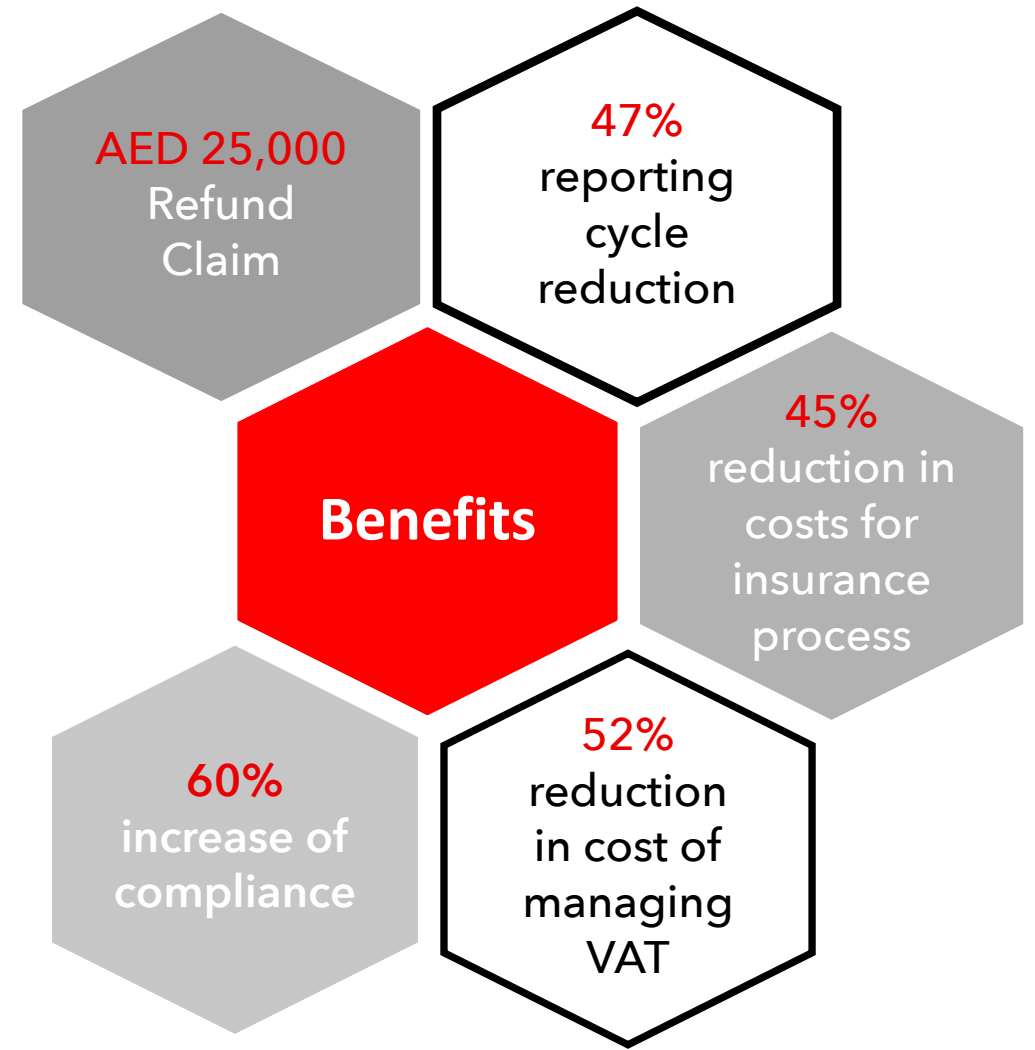


This case study is based a real engagement, the client has chosen to remain anonymous. Quantified benefits were calculated with data provided by client and have been provided for illustration purposes. Benefits to your business will vary subject to project baseline and actual implementation.

The Result

By focusing on workflow automation and leveraging our deep understanding of the Tax legislation and specific financial processes operating in the UAE Health Care sector, we are able to significantly improve the accuracy of financial and VAT reporting while reducing costs in operating their financial & VAT reporting model.

Our best practice model is modular and transferrable to any Health Care provider and may help to manage your finance compliance and reporting more effectively to make it an asset running your business.





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